

IDBI FUNDS

December 2018

Equity Market Overview

Nifty & Sensex ended the month by moving up strongly by 4.78% and 4.45% respectively. The highest gainers were BSE Capital Goods and BSE Consumer Durables at 12.8% and 10.6% respectively, followed by BSE Realty which was up by 10.2%. The least performing sector was BSE Power up by 0.5%.

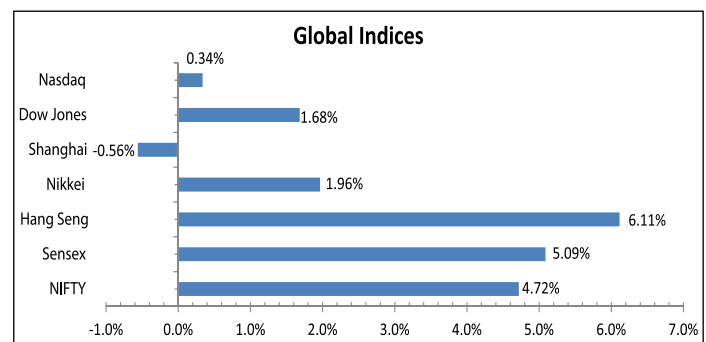
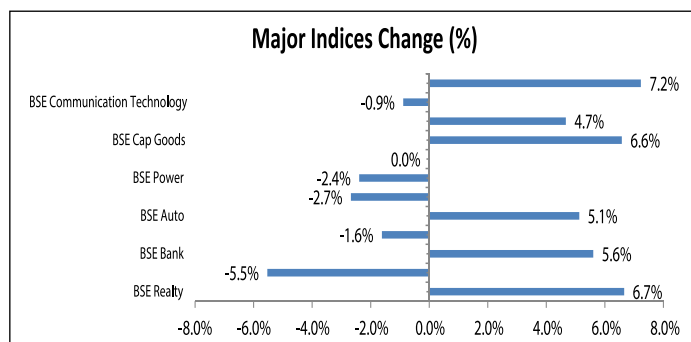
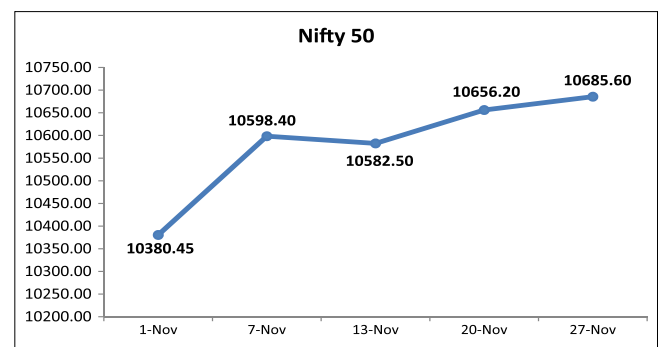
GDP went up by 7.1 per cent in the July-September period—this marked the lowest level in year 2018 due to a slowdown in consumer spending amid high oil prices and a weaker rupee. Also, inventories, financial services, manufacturing and the farm sector rose lesser than expected.

The general index of industrial production (IIP) for the month of September rose 4.5% compared to last year. Consumer Price Index or CPI inflation stood at 3.31% in October 2018 against market expectations of 3.67%. It inched down from 3.7% in the previous month. Food inflation was lower due to lower prices of vegetables, pulses and products, sugar and confectionary. It slightly rose for fruits. Overall food and beverage inflation stood at -0.14% YoY against market estimate of 2.40% YoY.

Wholesale prices in India rose by 5.28% YoY in October 2018 after a 5.13% gain in the prior month and above market estimates of 5%. It was the highest rise in wholesale inflation since June, as cost advanced faster for fuel and manufactured products. In October, cost went up at a faster rate for fuel & power (18.44% vs 16.65%) and manufactured products (4.49% vs 4.22% in September).

The U.S. Federal Reserve kept interest rates unchanged in their last policy meeting in November. The Fed's decision left its benchmark overnight lending rate in a range of 2% - 2.25% in it's November 2018 meeting.

Brent crude quoted at \$59.46/bbl and INR closed at Rs.69.58 versus the US dollar as on 30th November.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/10/2018	As on 30/11/2018	Change
10 year Gsec	7.85%	7.61%	-24 bps
5year Corp bonds	8.85%	8.60%	-25 bps
3 months Tbill	6.93%	6.73%	-20 bps
3 month Cd	7.45%	7.20%	-25 bps
Brent Crude \$	75.47	58.71	-16.76
Inflation – CPI	3.77%	3.31%	-46 bps
INR = USD	73.96	69.58	-4.38

The major macro events during the month:

Highlights of RBI policy on December 05, 2018:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 6.50% as against market consensus of 25bps hike.
- The committee, maintained its stance of “Calibrated tightening”
- The RBI revised downwards its inflation projection to 2.7-3.2 per cent from 3.9-4.5 per cent in H2:2018-19 and 3.8-4.2 per cent in Q1:2019-20 from 4.8 per cent, with risks tilted to the upside.
- The RBI has retained its GDP projection at 7.4% for FY 2019 with risks somewhat to the downside.

Inflation and IIP:

October CPI inflation significantly declined to almost one year low to 3.31% YoY (September: 3.77%) due to favourable base effect and decline in food inflation, mainly pulses and fruits & vegetables. Core inflation however increased to 6.19% from 5.81%.

October WPI inflation modestly rose to 5.28% YoY (September: 5.13%) mainly due to food and fuel.

September Industrial production came at 4.50% (August: 4.30%). Manufacturing sector recorded a rise of 4.60%. Mining and Electricity were at 0.2% and 8.20% respectively. Risks to growth have increased on account of escalation in trade tension, fluctuating crude oil prices and weakening rupee.

Trade Deficit:

India October trade deficit widened sharply to USD 17.1 bn (September 14 bn) mainly on account of higher oil import. Numbers imply FY19 CAD at around 2.6% of GDP.

GDP:

GDP for 2QFY19 moderated to 7.1% against 8.2% in 1QFY19. The manufacturing sector grew 7.4% in Q2 2018-19 compared to 13.5% seen in the previous quarter. The agriculture sector grew 3.8% during July-September compared to 5.3% in the previous quarter. The mining sector contracted by 2.4% in Q2 2018-19 compared to growth of 0.1% in Q1 2018-19 while construction grew at 7.8% in Q2 2018-19 compared to 8.7% in the previous quarter.

Chart showing the movement of the 10 year Gsec yield over the past 3 months

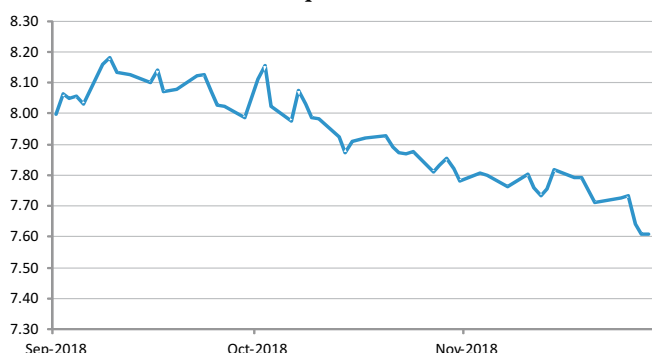
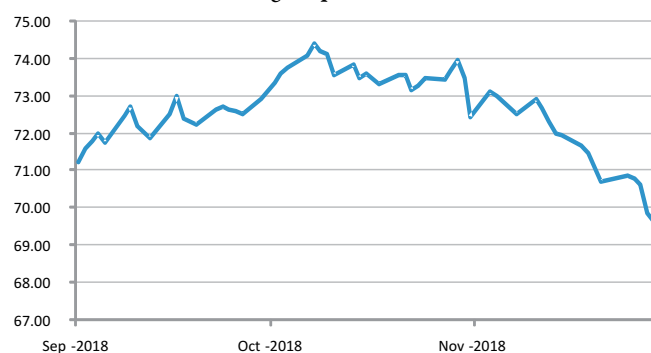


Chart showing the Currency movement during the past 3 months



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:
10th September, 2013

Benchmark:
S&P BSE 200 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):		
	Regular	Direct
Growth	26.29	27.88
Dividend	18.47	19.82

Monthly Average AUM:
₹ 614.79 Crs.

AUM as on 30th November 2018:
₹ 626.91 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.34%
Direct : 0.81%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Standard Deviation : 4.7725%
Beta : 0.7835
Sharpe Ratio : -0.0932
Portfolio Turnover Ratio^^ : 0.26

Risk free rate: Overnight MIBOR (6.60% as on 31/10/18). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Equity Advantage Fund - Dividend (Regular Plan)

19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36

IDBI Equity Advantage Fund - Dividend (Direct Plan)

19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

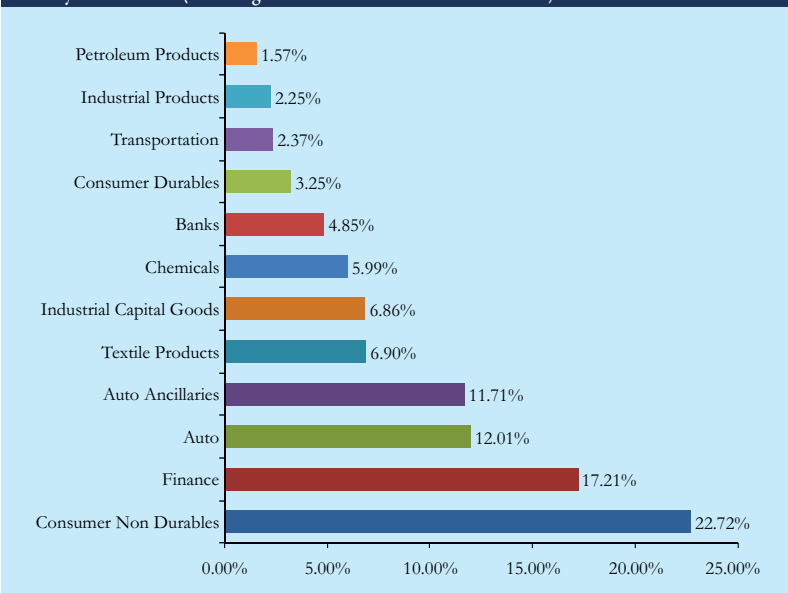
** NAV of the record date.

Portfolio as on 30/11/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	United Breweries Ltd.	3.71
Blue Dart Express Ltd.	0.01	Colgate Palmolive (India) Ltd.	3.38
EQUITY & EQUITY RELATED	97.68	Bata India Ltd.	3.25
TVS Motor Co. Ltd.	7.14	Sundaram Finance Ltd.	3.06
Page Industries Ltd.	6.90	Thermax Ltd.	2.89
Cholamandalam Investment and Finance Co. Ltd.	6.46	GlaxoSmithKline Consumer Healthcare Ltd.	2.86
Pidilite Industries Ltd.	5.99	Bosch Ltd.	2.45
Gruh Finance Ltd.	5.62	Cummins India Ltd.	2.25
MRF Ltd.	5.31	CRISIL Ltd.	1.84
Eicher Motors Ltd.	4.87	The Great Eastern Shipping Co. Ltd.	1.76
Kotak Mahindra Bank Ltd.	4.85	Castrol India Ltd.	1.57
VST Industries Ltd.	4.49	Blue Dart Express Ltd.	0.60
Asian Paints Ltd.	4.17	Sundaram Finance Holdings Ltd.	0.23
Nestle India Ltd.	4.11	TREPS	2.39
ABB India Ltd.	3.97	Cash & Cash Receivables	-0.08
WABCO India Ltd.	3.95	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



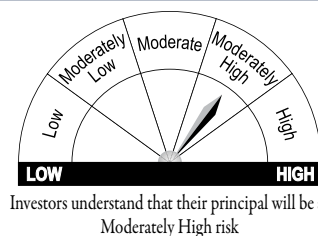
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	22.75	24.17
Dividend	16.36	17.55

Monthly Average AUM:

₹ 370.59 Crs.

AUM as on 30th November 2018:

₹ 379.96 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.54%

Direct : 1.01%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Standard Deviation : 4.8125%

Beta : 0.9098

Sharpe Ratio : -0.1688

Portfolio Turnover Ratio^^ : 0.40

Risk free rate: Overnight MIBOR (6.60% as on 30/11/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

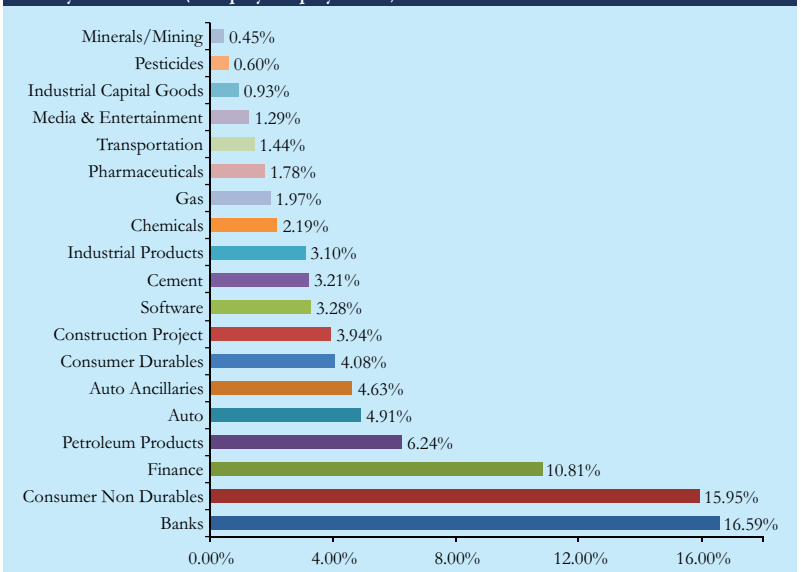
** NAV of the record date.

Portfolio as on 30/11/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		87.39	
HDFC Bank Ltd.	7.22	Bosch Ltd.	1.73
Reliance Industries Ltd.	6.24	MRF Ltd.	1.59
Housing Development Finance Corpn.Ltd.	4.57	Godrej Consumer Products Ltd.	1.54
Larsen & Toubro Ltd.	3.94	Dabur India Ltd.	1.52
ICICI Bank Ltd.	3.50	ICICI Prudential Life Insurance Co. Ltd.	1.45
Britannia Industries Ltd.	3.44	Container Corpn. of India Ltd.	1.44
Infosys Ltd.	3.28	Hindustan Unilever Ltd.	1.38
Procter & Gamble Hygiene and Health Care Ltd.	2.96	Motherson Sumi Systems Ltd.	1.31
Titan Co. Ltd.	2.94	Zee Entertainment Enterprises Ltd.	1.29
ITC Ltd.	2.93	Ultratech Cement Ltd.	1.18
Maruti Suzuki India Ltd.	2.82	Crompton Greaves Consumer Electricals Ltd.	1.14
Bajaj Finance Ltd.	2.72	Schaeffler India Ltd.	1.13
State Bank of India	2.55	Abbott India Ltd.	1.07
IndusInd Bank Ltd.	2.51	ABB India Ltd.	0.93
Pidilite Industries Ltd.	2.19	Yes Bank Ltd.	0.81
Asian Paints Ltd.	2.18	Piramal Enterprises Ltd.	0.71
Eicher Motors Ltd.	2.09	UPL Ltd.	0.60
Bajaj Finserv Ltd.	2.07	NMDC Ltd.	0.45
Shree Cement Ltd.	2.03	TREPS	12.78
Cummins India Ltd.	1.97	Cash & Cash Receivables	-0.17
Petronet LNG Ltd.	1.97	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

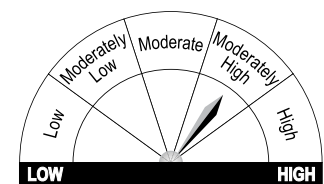
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 13 Years

Mr. Ashish Mishra

(Managing the Scheme since 5th September 2017)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	20.66	21.90
Dividend	15.59	16.67

Monthly Average AUM:

₹ 347.66 Crs.

AUM as on 30th November 2018:

₹ 353.10 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.54%

Direct : 0.98%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Standard Deviation : 4.2550%

Beta : 0.7489

Sharpe Ratio : -0.1173

Portfolio Turnover Ratio^^ : 0.20

Risk free rate: Overnight MIBOR (6.60% as on 30/11/18). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27

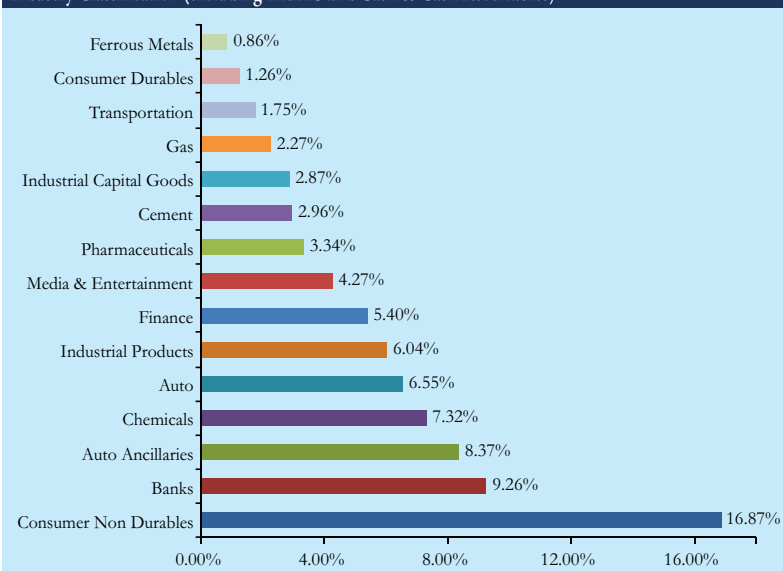
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/11/2018			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.00	Thermax Ltd.	1.45
Blue Dart Express Ltd.	0.00	ABB India Ltd.	1.42
EQUITY & EQUITY RELATED	79.39	State Bank of India	1.40
Hindustan Unilever Ltd.	5.00	IndusInd Bank Ltd.	1.36
PVR Ltd.	4.27	Goodyear India Ltd.	1.29
HDFC Bank Ltd.	4.24	Titan Co. Ltd.	1.26
Eicher Motors Ltd.	3.64	ITC Ltd.	1.24
Britannia Industries Ltd.	3.03	Camlin Fine Sciences Ltd.	1.22
Shree Cement Ltd.	2.96	Grindwell Norton Ltd.	1.20
Mahindra & Mahindra Ltd.	2.91	Sundaram Finance Ltd.	1.14
Gillette India Ltd.	2.85	Jubilant Life Sciences Ltd.	1.11
Phillips Carbon Black Ltd.	2.80	Kansai Nerolac Paints Ltd.	1.10
WABCO India Ltd.	2.30	General Insurance Corpn. of India	0.95
Petronet LNG Ltd.	2.27	TATA Steel Ltd.	0.86
Kotak Mahindra Bank Ltd.	2.26	GNA Axles Ltd.	0.80
Abbott India Ltd.	2.23	Schaeffler India Ltd.	0.75
Pidilite Industries Ltd.	2.14	BASF India Ltd.	0.72
Bharat Forge Ltd.	2.10	Cholamandalam Investment and Finance Co. Ltd.	0.68
Bosch Ltd.	1.99	Indian Energy Exchange Ltd.	0.62
MRF Ltd.	1.99	Cummins India Ltd.	0.46
Bajaj Finance Ltd.	1.93	IG Petrochemicals Ltd.	0.44
VST Industries Ltd.	1.86	Sundaram Finance Holdings Ltd.	0.08
Procter & Gamble Hygiene and Health Care Ltd.	1.79	TREPS	20.89
The Great Eastern Shipping Co. Ltd.	1.75	Cash & Cash Receivables	-0.28
SKF India Ltd.	1.53	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



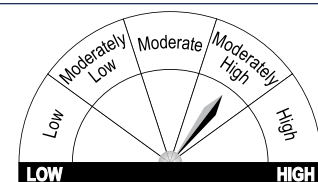
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	20.0316	21.0695
Dividend	19.1025	20.0956

Monthly Average AUM:

₹ 215.70 Crs.

AUM as on 30th November 2018:

₹ 221.00 Crs.

Expense Ratio as on 30th November 2018:

Regular : 0.99%

Direct : 0.20%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Portfolio Turnover Ratio^^ : 0.17

Tracking Error : 0.1125%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

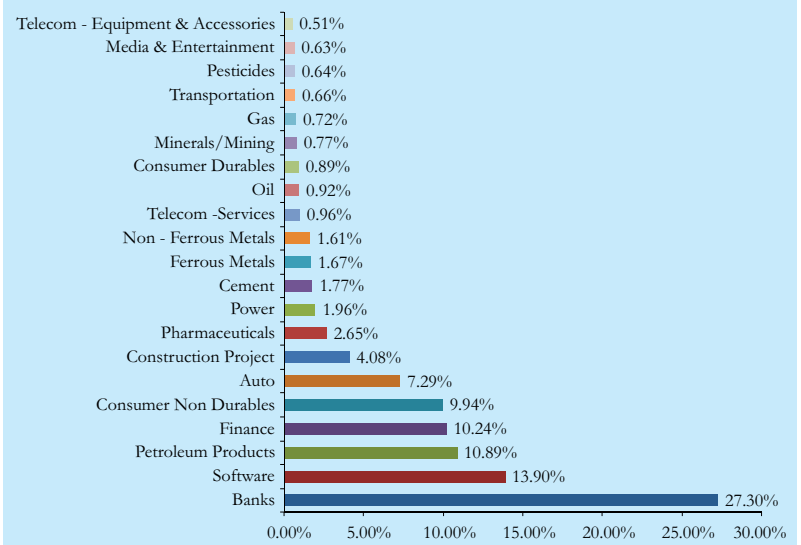
** NAV of the record date.

Portfolio as on 30/11/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		100.00	
HDFC Bank Ltd.	10.55	TATA Steel Ltd.	0.92
Reliance Industries Ltd.	9.24	Titan Co. Ltd.	0.89
Housing Development Finance Corp. Ltd.	7.48	Bajaj Auto Ltd.	0.86
Infosys Ltd.	5.87	Wipro Ltd.	0.85
ITC Ltd.	5.64	Bajaj Finserv Ltd.	0.84
ICICI Bank Ltd.	5.29	Vedanta Ltd.	0.84
TATA Consultancy Services Ltd.	4.87	Grasim Industries Ltd.	0.80
Larsen & Toubro Ltd.	4.08	Coal India Ltd.	0.77
Kotak Mahindra Bank Ltd.	3.81	Hindalco Industries Ltd.	0.77
Hindustan Unilever Ltd.	2.90	Dr. Reddy's Laboratories Ltd.	0.76
Axis Bank Ltd.	2.56	JSW Steel Ltd.	0.75
State Bank of India	2.45	Eicher Motors Ltd.	0.73
Maruti Suzuki India Ltd.	2.35	TATA Motors Ltd.	0.73
IndusInd Bank Ltd.	1.92	GAIL (India) Ltd.	0.72
Mahindra & Mahindra Ltd.	1.70	Yes Bank Ltd.	0.72
Asian Paints Ltd.	1.40	Adani Ports and Special Economic Zone Ltd.	0.66
Bajaj Finance Ltd.	1.39	Indian Oil Corp. Ltd.	0.66
HCL Technologies Ltd.	1.30	UPL Ltd.	0.64
Sun Pharmaceutical Industries Ltd.	1.26	Cipla Ltd.	0.63
NTPC Ltd.	1.02	Zee Entertainment Enterprises Ltd.	0.63
Tech Mahindra Ltd.	1.01	Bharat Petroleum Corp. Ltd.	0.59
Ultratech Cement Ltd.	0.97	Indiabulls Housing Finance Ltd.	0.53
Bharti Airtel Ltd.	0.96	Bharti Infratel Ltd.	0.51
Power Grid Corp. of India Ltd.	0.94	Hindustan Petroleum Corp. Ltd.	0.40
Hero MotoCorp Ltd.	0.92	TREPS	0.06
Oil & Natural Gas Corp. Ltd.	0.92	Cash & Cash Receivables	-0.06
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



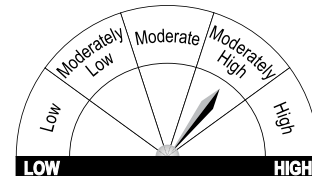
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	20.8113	21.9477
Dividend	20.8113	21.9477

Monthly Average AUM:

₹ 49.54 Crs.

AUM as on 30th November 2018:

₹ 50.46 Crs.

Expense Ratio as on 30th November 2018:

Regular : 0.78%
Direct : 0.23%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Portfolio Turnover Ratio^^ : 0.46
Tracking Error : 0.5501%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

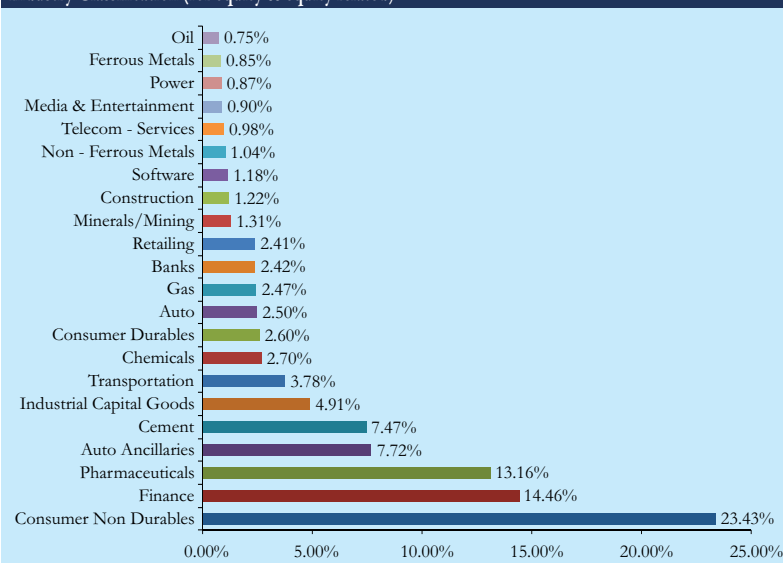
Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.13	
Britannia Industries Ltd.	5.74	ICICI Prudential Life Insurance Co. Ltd.	1.51
Godrej Consumer Products Ltd.	4.37	Interglobe Aviation Ltd.	1.50
Dabur India Ltd.	3.56	Cadila Healthcare Ltd.	1.42
Aurobindo Pharma Ltd.	3.51	Bharat Heavy Electricals Ltd.	1.41
Lupin Ltd.	3.28	Procter & Gamble Hygiene and Health Care Ltd.	1.37
Shree Cement Ltd.	3.10	L&T Finance Holdings Ltd.	1.35
United Spirits Ltd.	3.05	NMDC Ltd.	1.31
Piramal Enterprises Ltd.	2.95	Siemens Ltd.	1.30
Motherson Sumi Systems Ltd.	2.88	DLF Ltd.	1.22
Marico Ltd.	2.83	Oracle Financial Services Software Ltd.	1.18
Pidilite Industries Ltd.	2.70	ICICI Lombard General Insurance Co. Ltd.	1.16
Bosch Ltd.	2.69	ABB India Ltd.	1.15
Havells India Ltd.	2.60	General Insurance Corp. of India	1.06
Shriram Transport Finance Co. Ltd.	2.56	Bharat Electronics Ltd.	1.05
Colgate Palmolive (India) Ltd.	2.51	SBI Life Insurance Co. Ltd.	1.05
Ashok Leyland Ltd.	2.50	Hindustan Zinc Ltd.	1.04
Petronet LNG Ltd.	2.47	Vodafone Idea Ltd.	0.98
Ambuja Cements Ltd.	2.43	Sun TV Network Ltd.	0.90
Avenue Supermarts Ltd.	2.41	Aditya Birla Capital Ltd.	0.88
Container Corp. of India Ltd.	2.28	Bandhan Bank Ltd.	0.88
LIC Housing Finance Ltd.	2.18	NHPC Ltd.	0.87
MRF Ltd.	2.15	Steel Authority of India Ltd.	0.85
Biocon Ltd.	2.00	Oil India Ltd.	0.75
HDFC Standard Life Insurance Co. Ltd.	1.96	The New India Assurance Co. Ltd.	0.75
ACC Ltd.	1.94	TREPS	0.51
Bank of Baroda	1.54	Cash & Cash Receivables	0.36
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



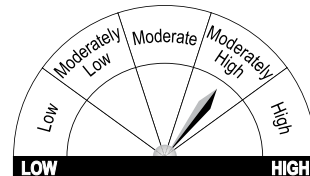
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	10.52	11.02
Dividend	9.87	10.36

Monthly Average AUM:

₹ 225.46 Crs.

AUM as on 30th November 2018:

₹ 225.54 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.65%

Direct : 1.01%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Portfolio Turnover Ratio^{^^} : 0.78

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
-----------------	--------	--------	---------	---------

IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
-----------------	--------	--------	---------	---------

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

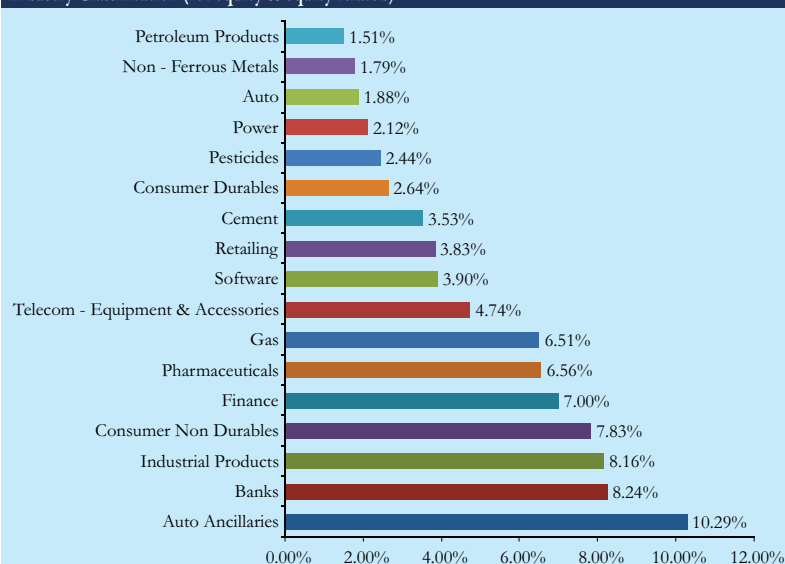
** NAV of the record date.

Portfolio as on 30/11/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Sterlite Technologies Ltd.	4.74	The Ramco Cements Ltd.	1.60
RBL Bank Ltd.	4.53	Dewan Housing Finance Corp. Ltd.	1.53
Trent Ltd.	3.56	Castrol India Ltd.	1.51
Jubilant Life Sciences Ltd.	3.47	CCL Products (India) Ltd.	1.46
AIA Engineering Ltd.	3.42	PI Industries Ltd.	1.43
Shriram Transport Finance Co. Ltd.	3.03	Sanofi India Ltd.	1.34
Info Edge (India) Ltd.	3.01	HDFC Bank Ltd.	1.24
Supreme Industries Ltd.	2.97	Cadila Healthcare Ltd.	1.13
Indraprastha Gas Ltd.	2.86	Bosch Ltd.	1.12
Endurance Technologies Ltd.	2.81	General Insurance Corp. of India	1.11
Gujarat State Petronet Ltd.	2.69	UPL Ltd.	1.01
Crompton Greaves Consumer Electricals Ltd.	2.64	Gujarat Gas Ltd.	0.96
Gillette India Ltd.	2.64	Hindustan Unilever Ltd.	0.91
Minda Industries Ltd.	2.55	TATA Elxsi Ltd.	0.71
The Federal Bank Ltd.	2.47	Cholamandalam Investment and Finance Co. Ltd.	0.70
Procter & Gamble Hygiene and Health Care Ltd.	2.38	Aurobindo Pharma Ltd.	0.62
Amara Raja Batteries Ltd.	2.12	Bharat Financial Inclusion Ltd.	0.46
CESC Ltd.	2.12	Emami Ltd.	0.44
Odisha Cement Ltd.	1.93	RP-SG Retail Ltd.	0.27
Escorts Ltd.	1.88	RP-SG Business Process Services Ltd.	0.18
National Aluminium Co. Ltd.	1.79	Housing and Urban Development Corp. Ltd.	0.17
Finolex Cables Ltd.	1.77	TREPS	17.20
Motherson Sumi Systems Ltd.	1.69	Cash & Cash Receivables	-0.17
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



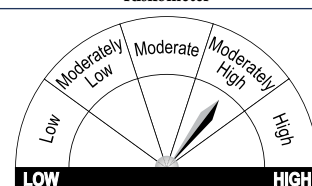
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	9.30	9.68
Dividend	9.30	9.68

Monthly Average AUM:

₹ 155.49 Crs.

AUM as on 30th November 2018:

₹ 154.55 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.94%
Direct : 0.47%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Portfolio Turnover Ratio^^ : 0.36

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

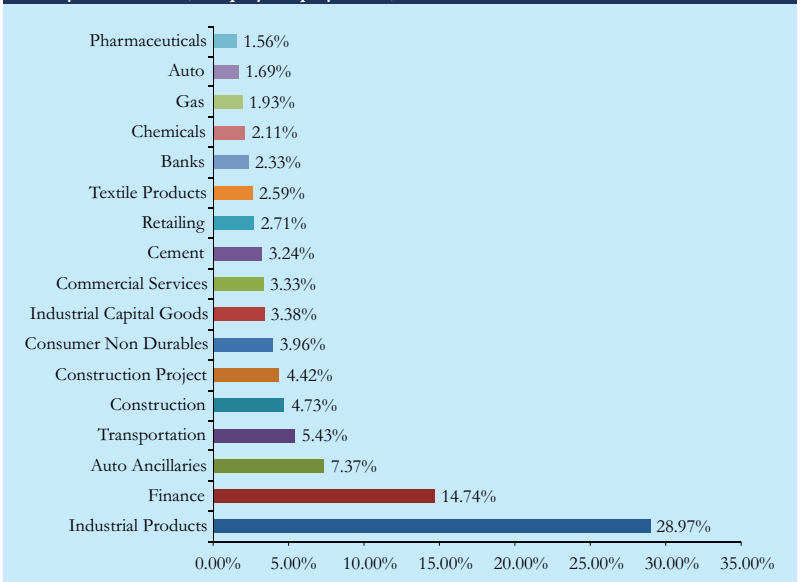
Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 30/11/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	94.49	Ineos Styrolution India Ltd.	2.18
General Insurance Corp. of India	3.59	Camlin Fine Sciences Ltd.	2.11
NRB Bearings Ltd.	3.36	Timken India Ltd.	2.10
3M India Ltd.	3.33	Kansai Nerolac Paints Ltd.	2.08
Elantas Beck India Ltd.	3.09	Garware Technical Fibres Ltd.	2.07
AIA Engineering Ltd.	3.04	Cera Sanitaryware Ltd.	2.06
KEI Industries Ltd.	3.02	NCC Ltd.	1.97
Cholamandalam Investment and Finance Co. Ltd.	2.97	Aegis Logistics Ltd.	1.93
Grindwell Norton Ltd.	2.84	MM Forgings Ltd.	1.93
Honeywell Automation India Ltd.	2.82	Muthoot Capital Services Ltd.	1.92
ISGEC Heavy Engineering Ltd.	2.76	Hatsun Agro Product Ltd.	1.88
Transport Corp. of India Ltd.	2.73	V.S.T Tillers Tractors Ltd.	1.69
V-Mart Retail Ltd.	2.71	Dishman Carbogen Amcis Ltd.	1.56
Mahindra Logistics Ltd.	2.70	WABCO India Ltd.	1.53
GNA Axles Ltd.	2.53	Central Depository Services (I) Ltd.	1.46
Star Cement Ltd.	2.45	Sundaram Clayton Ltd.	0.91
Voltas Ltd.	2.45	HeidelbergCement India Ltd.	0.79
Indian Energy Exchange Ltd.	2.44	Cochin Shipyard Ltd.	0.56
Goodyear India Ltd.	2.40	Rajapalayam Mills Ltd.	0.52
Mahindra & Mahindra Financial Services Ltd.	2.36	Capacit'e Infraprojects Ltd.	0.34
Ingersoll Rand (India) Ltd.	2.35	TREPS	5.57
Ahluwalia Contracts (India) Ltd.	2.33	Cash & Cash Receivables	-0.06
City Union Bank Ltd.	2.33	TOTAL	100.00
Mold-Tek Packaging Ltd.	2.30		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



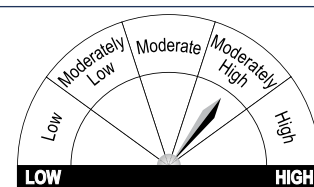
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 1st July 2018)

Inception Date:
17th November, 2017

Benchmark:
Nifty 100 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	9.59	9.86
Dividend	9.59	9.86

Monthly Average AUM:
₹ 291.62 Crs.

AUM as on 30th November 2018:
₹ 292.05 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.87%
Direct : 0.39%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Portfolio Turnover Ratio^^ : 0.29

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

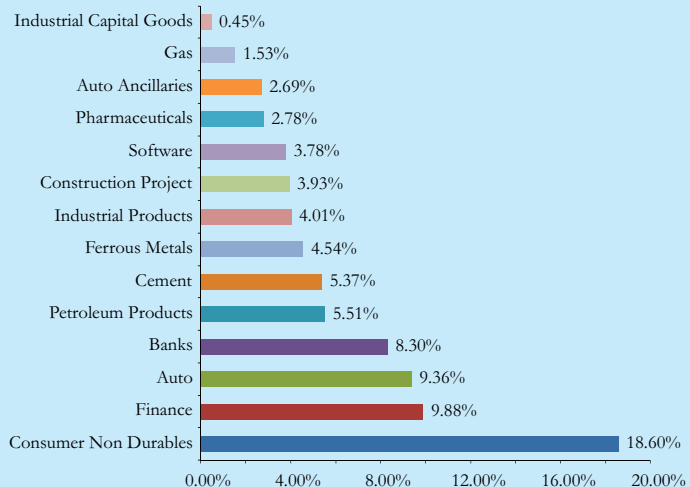
Entry Load : Not Applicable
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment).

Portfolio as on 30/11/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	80.73	ICICI Prudential Life Insurance Co. Ltd.	2.64
HDFC Bank Ltd.	7.27	GlaxoSmithKline Consumer Healthcare Ltd.	2.49
ITC Ltd.	6.78	Grasim Industries Ltd.	2.21
Hindustan Unilever Ltd.	5.88	TATA Consultancy Services Ltd.	2.08
TATA Steel Ltd.	4.54	TATA Motors Ltd.	1.77
Maruti Suzuki India Ltd.	4.42	Infosys Ltd.	1.70
Larsen & Toubro Ltd.	3.93	Hindustan Petroleum Corpn. Ltd.	1.59
Reliance Industries Ltd.	3.92	GAIL (India) Ltd.	1.53
Housing Development Finance Corpn. Ltd.	3.61	Kotak Mahindra Bank Ltd.	1.03
Asian Paints Ltd.	3.45	ISGEC Heavy Engineering Ltd.	0.66
Bharat Forge Ltd.	3.35	Indiabulls Housing Finance Ltd.	0.55
Mahindra & Mahindra Ltd.	3.17	Honda SIEL Power Products Ltd.	0.45
Shree Cement Ltd.	3.16	TREPS	26.27
Bajaj Finserv Ltd.	3.08	Cash & Cash Receivables	-7.00
Cipla Ltd.	2.78	TOTAL	100.00
Motherson Sumi Systems Ltd.	2.69		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



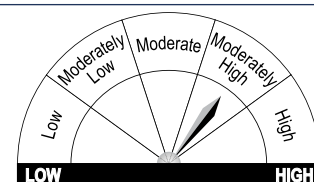
Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	9.78	9.91
Dividend	9.78	9.91

Monthly Average AUM:

₹ 168.56 Crs.

AUM as on 30th November 2018:

₹ 171.37 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.88%
Direct : 0.46%

Expense ratio is inclusive of GST on management fees.

Load Structure:

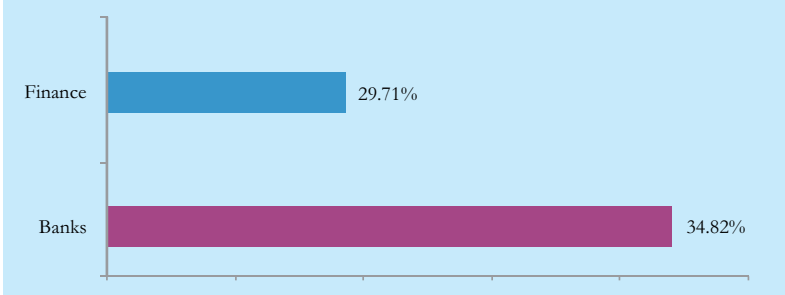
Entry Load : Not Applicable
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment).

Portfolio as on 30/11/2018

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	64.53
HDFC Bank Ltd.	8.41
Kotak Mahindra Bank Ltd.	7.19
Housing Development Finance Corpn. Ltd.	6.96
IndusInd Bank Ltd.	4.47
Cholamandalam Investment and Finance Co. Ltd.	3.12
ICICI Bank Ltd.	3.11
Bandhan Bank Ltd.	3.10
City Union Bank Ltd.	2.95
State Bank of India	2.90
Muthoot Capital Services Ltd.	2.87
Yes Bank Ltd.	2.69
Bajaj Finserv Ltd.	2.59
Central Depository Services (I) Ltd.	2.30
Bajaj Finance Ltd.	2.22
ICICI Prudential Life Insurance Co. Ltd.	2.21
Gruh Finance Ltd.	2.00
Indian Energy Exchange Ltd.	1.90
Mahindra & Mahindra Financial Services Ltd.	1.83
Aditya Birla Capital Ltd.	1.71
TREPS	36.69
Cash & Cash Receivables	-1.22
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

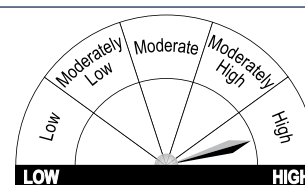


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 Index - Total Returns Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	10.12	10.18
Dividend	10.12	10.18

Monthly Average AUM:

₹ 180.66 Crs.

AUM as on 30th November 2018:

₹ 180.19 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.93%

Direct : 0.64%

Expense ratio is inclusive of GST on management fees.

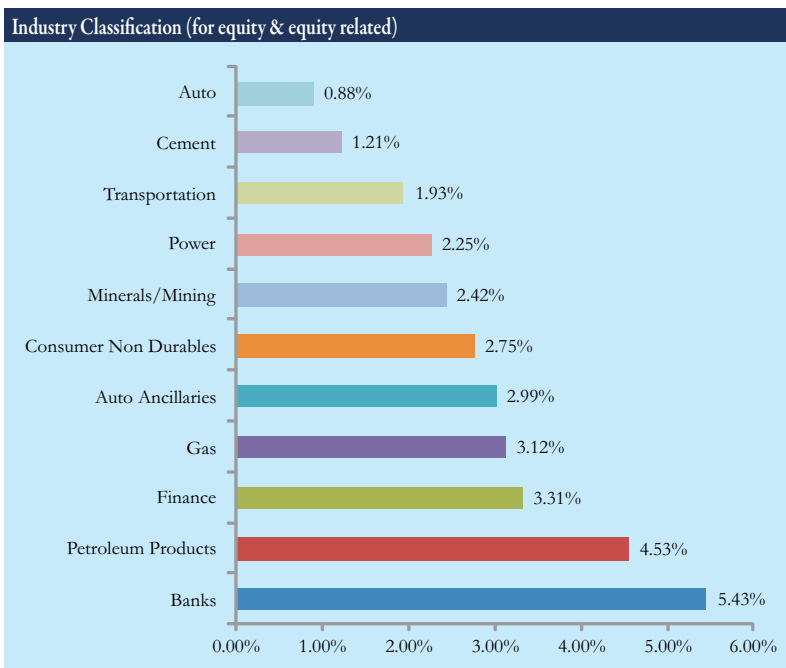
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 30/11/2018	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	30.82
Reliance Industries Ltd.	4.53
HDFC Bank Ltd.	3.54
Housing Development Finance Corpn. Ltd.	3.31
MRF Ltd.	2.99
NTPC Ltd.	2.25
GAIL (India) Ltd.	2.05
ITC Ltd.	1.90
State Bank of India	1.89
Adani Ports and Special Economic Zone Ltd.	1.42
Coal India Ltd.	1.36
Ambuja Cements Ltd.	1.21
Petronet LNG Ltd.	1.07
NMDC Ltd.	1.06
Mahindra & Mahindra Ltd.	0.88
TATA Global Beverages Ltd.	0.85
Redington (India) Ltd.	0.51
TREPS	69.90
Cash & Cash Receivables	-0.72
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	11.3439	11.8222
Dividend	10.7603	11.2422

Monthly Average AUM:

₹ 381.00 Crs.

AUM as on 30th November 2018:

₹ 385.11 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.77%

Direct : 1.03%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM : 8.99%
Average Maturity : 5.39 Years
Modified Duration : 3.86 Years
Portfolio Turnover Ratio^{^^} : 1.50

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

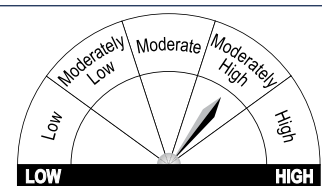
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

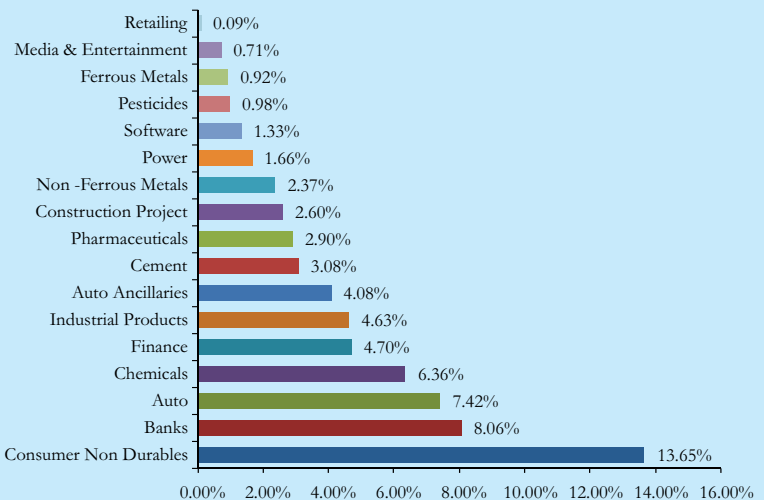
Portfolio as on 30/11/2018

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			65.54		
HDFC Bank Ltd.	4.41		Birla Corp. Ltd.		0.83
Pidilite Industries Ltd.	3.46		Aditya Birla Capital Ltd.		0.82
Nestle India Ltd.	3.34		Shree Cement Ltd.		0.81
Aarti Industries Ltd.	2.90		Jain Irrigation Systems Ltd.		0.78
Hindustan Unilever Ltd.	2.72		Dewan Housing Finance Corp. Ltd.		0.74
Larsen & Toubro Ltd.	2.60		Inox Leisure Ltd.		0.71
Godrej Consumer Products Ltd.	2.51		CESC Ltd.		0.69
Housing Development Finance Corp. Ltd.	2.47		TI Financial Holdings Ltd.		0.67
ITC Ltd.	2.22		Timken India Ltd.		0.59
Bharat Forge Ltd.	2.19		Cadila Healthcare Ltd.		0.47
Maruti Suzuki India Ltd.	2.18		Tube Investments of India Ltd.		0.47
TVS Motor Co. Ltd.	2.16		TVS Srichakra Ltd.		0.45
IndusInd Bank Ltd.	2.11		Grasim Industries Ltd.		0.22
Exide Industries Ltd.	1.84		Reliance Infrastructure Ltd.		0.09
Godrej Industries Ltd.	1.56		RP-SG Retail Ltd.		0.09
Yes Bank Ltd.	1.54		RP-SG Business Process Services Ltd.		0.06
Hindalco Industries Ltd.	1.46		GOV'T SECURITIES		
Sanofi India Ltd.	1.38		7.37% CGL 23	SOV	3.10
Sundram Fasteners Ltd.	1.32		7.17% CGL 28	SOV	2.52
Kansai Nerolac Paints Ltd.	1.30		DEBENTURES		
TATA Consultancy Services Ltd.	1.27		State Bank of India	CRISIL AAA	6.56
Heidelberg Cement India Ltd.	1.22		Reliance Industries Ltd.	CRISIL AAA	5.25
Eicher Motors Ltd.	1.21		Bank of Baroda	CRISIL AA+	5.18
Finolex Cables Ltd.	1.07		Housing Development Finance Corp. Ltd.	CRISIL AAA	2.60
Aurobindo Pharma Ltd.	1.05		Dewan Housing Finance Corp. Ltd.	BWR AAA	2.46
Mahindra & Mahindra Ltd.	1.02		Punjab National Bank	IND A+	2.46
UPL Ltd.	0.98		Fullerton India Credit Co. Ltd.	CARE AAA	1.29
JSW Steel Ltd.	0.92		Axis Bank Ltd.	CRISIL AA+	1.24
Vedanta Ltd.	0.91		TREPS		
JSW Energy Ltd.	0.88		Cash & Cash Receivables		-1.45
Bajaj Auto Ltd.	0.85		TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

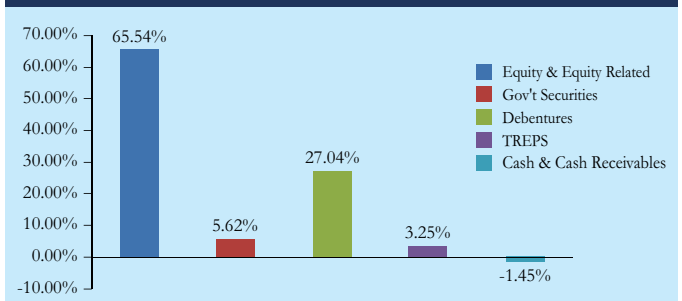
Fixed Deposits placed for margin purpose for Derivative Exposure

Industry Classification (for equity & equity related)



Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Asset Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	16.0555	16.9092
Monthly Dividend	13.4760	12.2302
Quarterly Dividend	12.7855	10.2337

NAV: 0.0000 indicates that there is no investment under the option.

Monthly Average AUM:

₹ 19.81 Crs.

AUM as on 30th November 2018:

₹ 20.48 Crs.

Expense Ratio as on 30th November 2018:

Regular : 2.37%
Direct : 0.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM : 8.44%
Average Maturity : 2.08 Years
Modified Duration : 1.68 Years
Portfolio Turnover Ratio^{^^} : 5.05

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.
for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/11/2018

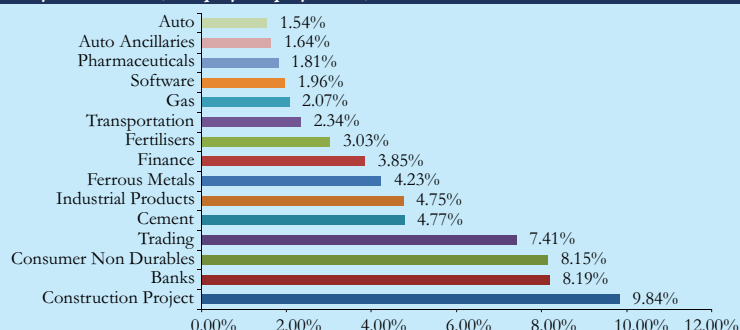
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
GOVT SECURITIES		4.86	Nestle India Ltd.	N.A	1.58
7.37% CGL 23	SOV	4.86	Mahindra & Mahindra Ltd.	N.A	1.54
EQUITY & EQUITY RELATED		65.58	Bharat Financial Inclusion Ltd.	N.A	1.50
Adani Enterprises Ltd.	N.A	7.41	ITC Ltd.	N.A	1.40
NCC Ltd.	N.A	7.14	Housing Development Finance Corp. Ltd.	N.A	1.36
Jindal Steel & Power Ltd.	N.A	4.23	ICICI Bank Ltd.	N.A	1.04
HDFC Bank Ltd.	N.A	3.77	Reliance Capital Ltd.	N.A	0.99
Punjab National Bank	N.A	3.38	DEBENTURES		15.95
Gujarat State Fertilizers & Chemicals Ltd.	N.A	3.03	Bank of Baroda	CRISIL	
Hindustan Unilever Ltd.	N.A	3.00		AA+	5.59
Ultratech Cement Ltd.	N.A	2.93	Axis Bank Ltd.	CRISIL	
Volta Ltd.	N.A	2.70		AA+	4.68
Jain Irrigation Systems Ltd.	N.A	2.63	JK Cement Ltd.	BWR AA	3.81
Mahindra Logistics Ltd.	N.A	2.34	Piramal Enterprises Ltd.	[ICRA]AA	1.46
Asian Paints Ltd.	N.A	2.17	NTPC Ltd.	CRISIL	
Carborundum Universal Ltd.	N.A	2.12		AAA	0.41
GAIL (India) Ltd.	N.A	2.07	FIXED DEPOSITS		7.32
Infosys Ltd.	N.A	1.96	HDFC Bank Ltd.		7.32
Shree Cement Ltd.	N.A	1.84	TREPS		3.46
Abbott India Ltd.	N.A	1.81	Cash & Cash Receivables		2.83
MRF Ltd.	N.A	1.64	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

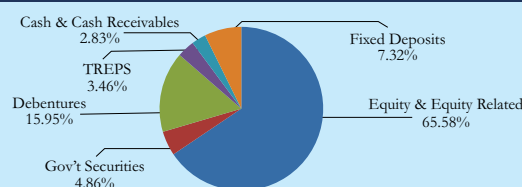
Total Outstanding exposure in Derivative Instruments as on November 30, 2018: Rs. 622.65/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

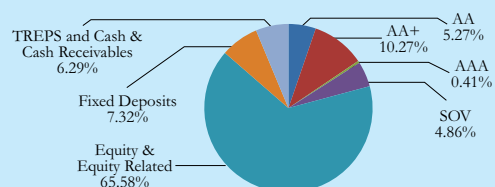


Data as on 30th November, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

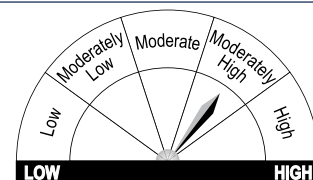


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IB&FSF	ISF	ILTVF	INIF	INJIF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IGFOF	IDBIGOLD	
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	S&P BSE 500- Index (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - TRI	Nifty 100 Index (TRI)	Domestic price of Gold	Domestic price of Physical Gold	
Fund Manager	Mrs. Uma Venkatraman					Mr. Firdaus Marazban Ragina		Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra				
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)									Maximum Application Amount (Lumpsum)									For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.		
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter									New & Additional Purchase: No limit											
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																			-	
SIP	● Rs. 500 per month for a minimum period of 12 months.																			NA	
	● Rs. 1000 per month for a minimum period of 6 months.																				
	● Rs. 1500 per quarter for a minimum period of 4 quarters.																				
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																				
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																				
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																			NA	
	STP:																				
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*				Daily STP amount per transfer				Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-				Rs. 200/- to less than Rs. 500/-				30 Business days				
	Weekly				1st Business day of the week				Rs. 1,000/-				Rs. 500/- to less than Rs. 1,000/-				12 Business days				
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-				Rs. 1,000/- and above				6 Business days				
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-				Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments								
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																					

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
15	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil
	For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSE, IHEF, IESF, IDBF & IGFOF- 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
	For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.
	For ICRF: 0.75% for exit up to & including 12 months from the date of allotment.
	For ILTVF: ● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
	● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
	● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	1942.2350	1954.2132
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1024.1256	1003.9909
Monthly Dividend	1004.5111	1002.9640
Bonus [^]	1456.6806	1463.3933

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 4,786.32 Crs.

AUM as on 30th November 2018:

₹ 4,291.11 Crs.

Expense Ratio as on 30th November 2018:

Regular : 0.24%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM	: 7.59%
Average Maturity	: 57 Days
Modified Duration	: 57 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Liquid Fund - Monthly Dividend (Regular Plan)

26th November, 2018	4.8952	4.5329	1,010.2098	1,003.6394
25th October, 2018	4.8182	4.4617	1,010.1237	1,003.6394
25th September, 2018	3.8065	3.5249	1,008.9840	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

26th November, 2018	4.9570	4.5902	1,008.7335	1,002.0799
25th October, 2018	4.8808	4.5197	1,008.6484	1,002.0799
25th September, 2018	3.8680	3.5817	1,007.5064	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

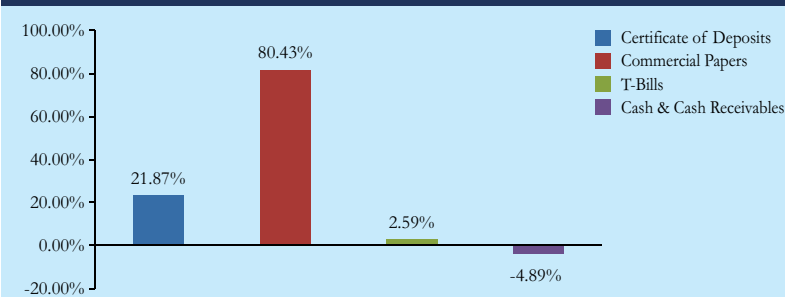
** NAV of the record date.

Portfolio as on 30/11/2018

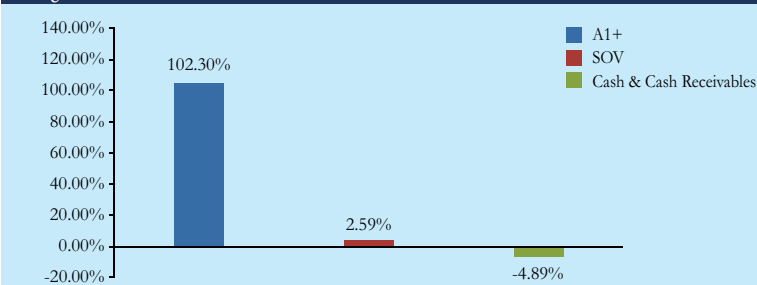
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			TATA Capital Financial Services Ltd.		
IndusInd Bank Ltd.	CRISIL A1+	8.62	LIC Housing Finance Ltd.	CRISIL A1+	2.90
RBL Bank Ltd.	[ICRA]A1+	5.22	Dewan Housing Finance Corp. Ltd.	CRISIL A1+	2.32
IDFC Bank Ltd.	[ICRA]A1+	4.59	KEC International Ltd.	CRISIL A1+	2.32
Axis Bank Ltd.	CRISIL A1+	3.44	UPL Ltd.	CRISIL A1+	2.32
COMMERCIAL PAPERS			Aarti Industries Ltd.	CRISIL A1+	2.31
Reliance Jio Infocomm Ltd.	CRISIL A1+	6.90	Sundaram Finance Ltd.	CRISIL A1+	2.31
Nabha Power Ltd.	CRISIL A1+	6.83	REC Ltd.	CRISIL A1+	2.30
National Bank for Agriculture and Rural Development	CRISIL A1+	6.80	TATA Projects Ltd.	CRISIL A1+	2.30
Capital First Ltd.	[ICRA]A1+	5.74	Blue Star Ltd.	CRISIL A1+	1.16
Bajaj Finance Ltd.	CRISIL A1+	5.73	DCM Shriram Ltd.	CRISIL A1+	1.16
Cholamandalam Investment and Finance Co. Ltd.	CRISIL A1+	5.17	DCM Shriram Ltd.	[ICRA]A1+	1.15
Indian Railway Finance Corp. Ltd.	CRISIL A1+	4.61	T-BILLS		
TATA Power Co. Ltd.	CRISIL A1+	4.61	91 DTB 18	SOV	1.86
TATA Motors Ltd.	CRISIL A1+	4.60	91 DTB 19	SOV	0.73
Aditya Birla Capital Ltd.	CRISIL A1+	3.45	Cash & Cash Receivables		
			TOTAL		
					100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

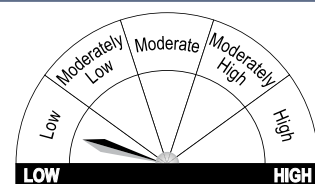


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	1898.5214	1966.0886
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1063.6113	1065.5689
Monthly Dividend	1097.2006	1423.4928
Bonus [^]	1898.6413	1965.1235

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 370.71 Crs.

AUM as on 30th November 2018:

₹ 361.69 Crs.

Expense Ratio as on 30th November 2018:

Regular : 0.81%
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM	: 8.06%
Average Maturity	: 208 Days
Modified Duration	: 176 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
27th November, 2018	4.3304	4.0099	1,101.9890	1,096.2410
26th October, 2018	2.4509	2.2696	1,097.4549	1,094.2503
28th August, 2018	1.9192	1.7771	1,090.5404	1,087.9819

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

27th November, 2018	5.9922	5.5488	1,430.14	1,422.18
26th October, 2018	3.431	3.1771	1,423.91	1,419.43
28th August, 2018	2.7399	2.5371	1,413.8191	1,410.1777

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

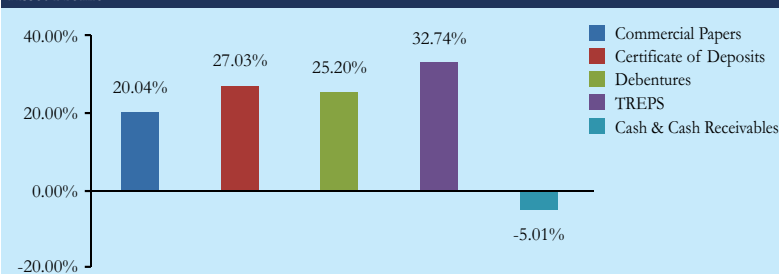
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/11/2018

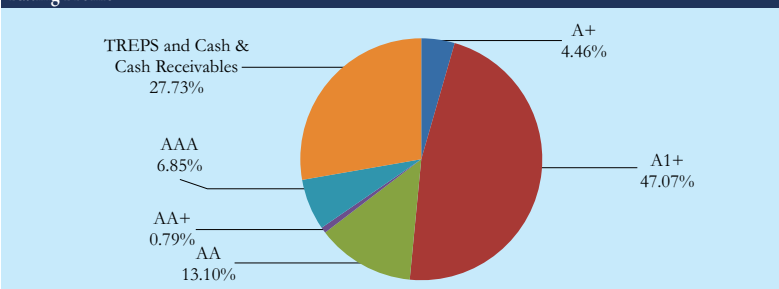
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS			ECL Finance Ltd.	[ICRA]AA	4.10
Reliance Industries Ltd.	CRISIL A1+	6.77	Piramal Enterprises Ltd.	[ICRA]AA	3.02
PNB Housing Finance Ltd.	CRISIL A1+	6.74	Aditya Birla Finance Ltd.	[ICRA]AAA	2.75
Dewan Housing Finance Corp. Ltd.	CRISIL A1+	6.53	Sikka Ports & Terminals Ltd.	CRISIL AAA	1.38
CERTIFICATE OF DEPOSITS			TATA Capital Financial Services Ltd.	CRISIL AAA	1.10
Axis Bank Ltd.	CRISIL A1+	8.01	Dewan Housing Finance Corp. Ltd.	BWR AAA	1.09
HDFC Bank Ltd.	IND A1+	6.77	Axis Bank Ltd.	CRISIL AA+	0.79
IndusInd Bank Ltd.	CRISIL A1+	6.75	Reliance Industries Ltd.	CRISIL AAA	0.53
RBL Bank Ltd.	[ICRA]A1+	5.50	Vedanta Ltd.	CRISIL AA	0.13
DEBENTURES			TREPS		32.74
JK Cement Ltd.	BWR AA	5.85	Cash & Cash Receivables		-5.01
Punjab National Bank	IND A+	4.46	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

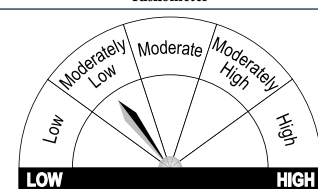


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	17.9445	18.9234
Weekly Dividend	11.3807	12.3310
Monthly Dividend	11.9197	15.0395

Monthly Average AUM:

₹ 58.69 Crs.

AUM as on 30th November 2018:

₹ 59.06 Crs.

Expense Ratio as on 30th November 2018:

Regular : 1.18%

Direct : 0.07%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM : 9.10%

Average Maturity : 2.79 Years

Modified Duration : 2.10 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
27th November, 2018	0.0624	0.0578	11.9703	11.8857
26th October, 2018	0.0314	0.0291	11.9024	11.8604
27th August, 2018	0.0232	0.0215	11.8975	11.8659
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
27th November, 2018	0.0867	0.0803	15.1147	14.9973
26th October, 2018	0.0447	0.0414	15.0213	14.9617
27th August, 2018	0.0339	0.0314	14.9921	14.9464

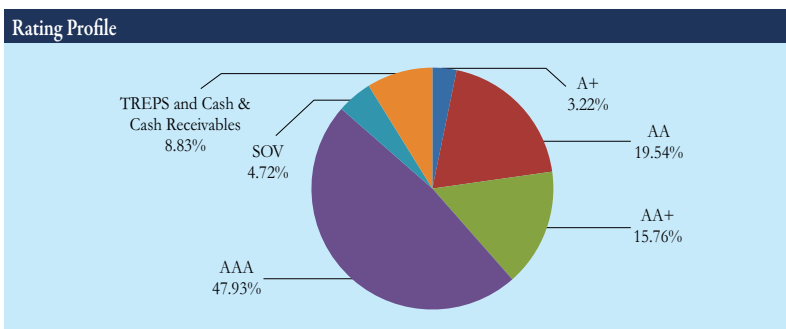
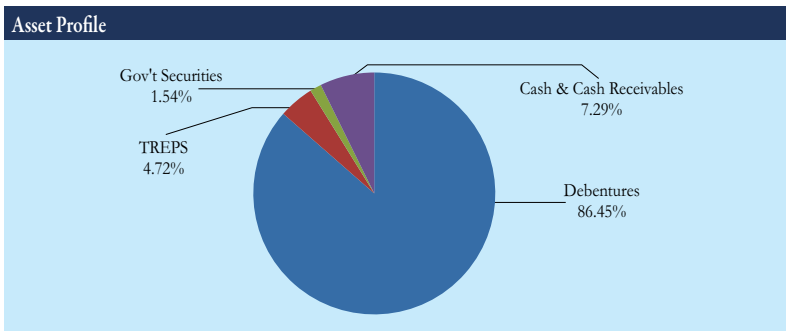
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/11/2018		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Reliance Jio Infocomm Ltd.	CRISIL AAA	86.45
REC Ltd.	CRISIL AAA	9.30
LIC Housing Finance Ltd.	CRISIL AAA	8.46
Piramal Enterprises Ltd.	CRISIL AAA	8.42
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA	8.42
Dewan Housing Finance Corp. Ltd.	[ICRA]AA+	8.36
JK Cement Ltd.	BWR AAA	8.06
State Bank of India	BWR AA	6.10
Reliance Industries Ltd.	CRISIL AAA	6.01
ICICI Bank Ltd.	CRISIL AAA	6.00
Vedanta Ltd.	[ICRA]AA+	5.79
Punjab National Bank	CRISIL AA	3.31
Hindalco Industries Ltd.	IND A+	3.22
TATA Capital Financial Services Ltd.	CRISIL AA	1.71
Bank of Baroda	CRISIL AAA	1.68
	CRISIL AA+	1.61
GOVERNMENT SECURITIES		
7.37% CGL 23	SOV	4.72
TREPS		
Cash & Cash Receivables		1.54
TOTAL		7.29
		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	<p>Investors understand that their principal will be at Moderately Low risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	14.1325	14.7783
Quarterly Dividend	10.2444	10.3421
Annual Dividend	10.5667	11.3102

Monthly Average AUM:

₹ 102.64 Crs.

AUM as on 30th November 2018:

₹ 101.49 Crs.

Expense Ratio as on 30th November 2018:

Regular : 1.02%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM	: 9.93%
Average Maturity	: 3.38 Years
Modified Duration	: 2.57 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months.

for SIP -

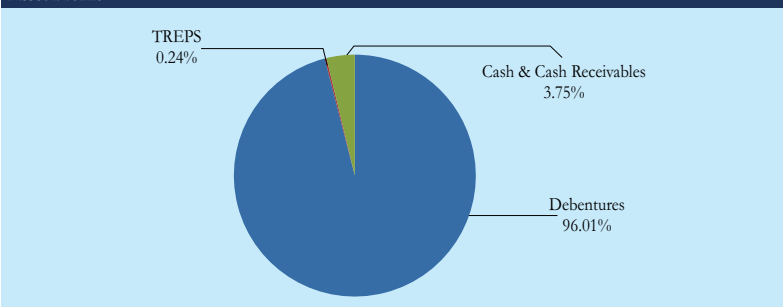
0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2018

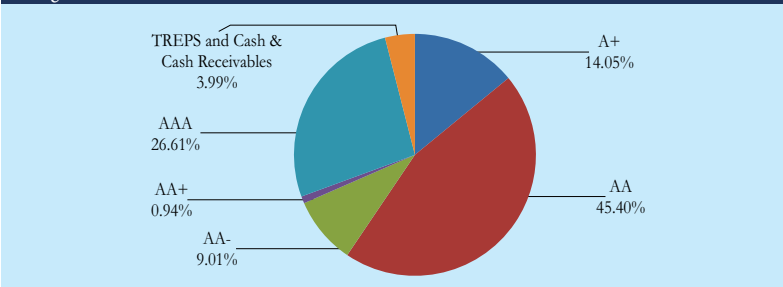
Issuer Name	Rating	% To Net Assets*
DEBENTURES		96.01
Punjab National Bank	IND A+	14.05
Vedanta Ltd.	CRISIL AA	10.59
JK Cement Ltd.	BWR AA	9.95
Dewan Housing Finance Corpn. Ltd.	BWR AAA	9.38
TATA Power Co.Ltd.	IND AA	9.33
Yes Bank Ltd.	[ICRA]AA-	9.01
Hindalco Industries Ltd.	CRISIL AA	8.97
Reliance Industries Ltd.	CRISIL AAA	7.81
Piramal Enterprises Ltd.	[ICRA]AA	6.56
State Bank of India	CRISIL AAA	4.99
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.43
Axis Bank Ltd.	CRISIL AA+	0.94
TREPS		0.24
Cash & Cash Receivables		3.75
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
27th July, 2017	0.2355	0.2181	10.6024	10.2760
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.1980
27th July, 2017	0.3052	0.0000	10.8205	10.3978
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

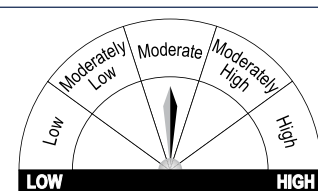
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	14.6741	15.3871
Quarterly Dividend	10.5101	13.2168
Annual Dividend	10.7486	12.5340

Monthly Average AUM:

₹ 19.71 Crs.

AUM as on 30th November 2018:

₹ 20.21 Crs.

Expense Ratio as on 30th November 2018:

Regular : 1.63%
Direct : 0.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM : 8.68%
Average Maturity : 3.00 Years
Modified Duration : 2.25 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 30 days from the date of allotment.

For SIP -

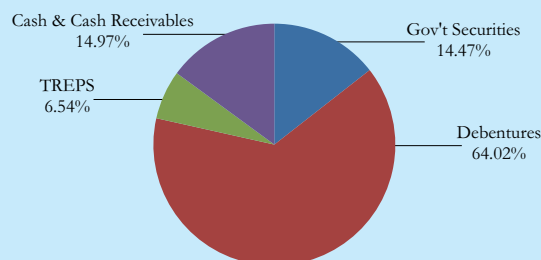
0.50% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 30 days from the date of allotment.

Portfolio as on 30/11/2018

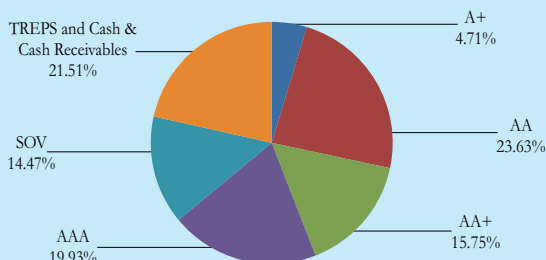
Issuer Name	Rating	% To Net Assets*
GOV'T SECURITIES		14.47
7.37% CGL 23	SOV	11.10
7.17% CGL 28	SOV	3.37
DEBENTURES		64.02
Piramal Enterprises Ltd.	[ICRA]AA	9.84
Bank of Baroda	CRISIL AA+	8.49
State Bank of India	CRISIL AAA	7.53
Reliance Industries Ltd.	CRISIL AAA	7.52
ICICI Bank Ltd.	[ICRA]AA+	7.26
Vedanta Ltd.	CRISIL AA	7.25
JK Cement Ltd.	BWR AA	6.54
Dewan Housing Finance Corp. Ltd.	BWR AAA	4.88
Punjab National Bank	IND A+	4.71
TREPS		6.54
Cash & Cash Receivables		14.97
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

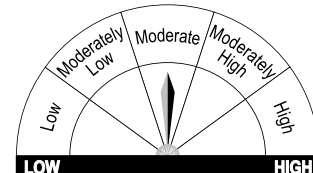
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	14.5102	15.0568
Quarterly Dividend	10.3063	11.4223
Annual Dividend	10.7458	11.2962

Monthly Average AUM:

₹ 24.28 Crs.

AUM as on 30th November 2018:

₹ 31.78 Crs.

Expense Ratio as on 30th November 2018:

Regular : 0.85%

Direct : 0.27%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

YTM : 7.29%

Average Maturity : 4.91 Years

Modified Duration : 3.72 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
19th October, 2015	0.1533	0.1421	10.5736	10.3855
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4517
19th October, 2015	0.1639	0.1518	11.1166	10.9153
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

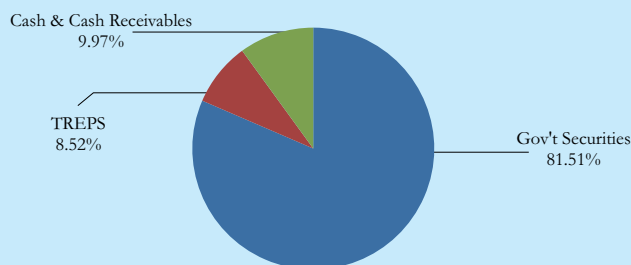
** NAV of the record date.

Portfolio as on 30/11/2018

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		
7.37% CGL 23	SOV	53.10
7.17% CGL 28	SOV	28.41
TREPS		8.52
Cash & Cash Receivables		9.97
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

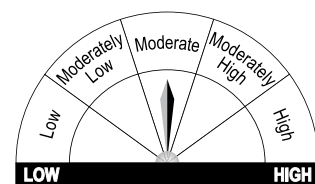


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 30th November 2018 (₹ per unit):

	Regular	Direct
Growth	8.6642	8.8829

Monthly Average AUM:

₹ 31.20 Crs.

AUM as on 30th November 2018:

₹ 30.05 Crs.

Expense Ratio as on 30th November 2018:

Regular : 1.09%

Direct : 0.57%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

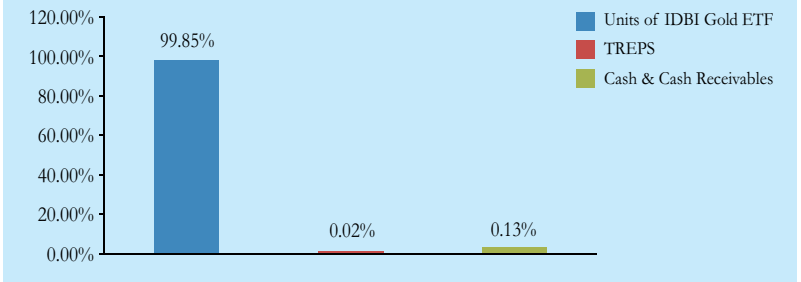
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2018

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.85
TREPS	0.02
Cash & Cash Receivables	0.13
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

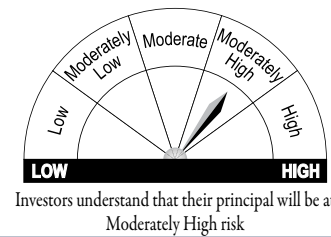


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/09/2018

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	53,090.72	58,438.78
Equity (other than ELSS)	200,089.25	205,940.24
Balanced	39,811.41	43,749.85
Liquid	300,298.58	614,592.71
Gilt	1,953.44	1,967.38
Equity - ELSS	61,586.52	65,157.14
GOLD ETF	6,167.85	6,229.65
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	662,997.76	996,075.75

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,109.33	3,159.78

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	59.72%
Next 10 Cities	15.73%
Next 20 Cities	10.96%
Next 75 Cities	9.55%
Others	4.04%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 30th November 2018 (₹ per unit):

NAV	2852.2719
Physical Gold Price*	3017.2777
Cash Component	-165.0058

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 62.07 Crs.

AUM as on 30th November 2018:

₹ 59.89 Crs.

Expense Ratio as on 30th November 2018:

Regular : 0.52%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2018:

Tracking Error : 0.4561%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

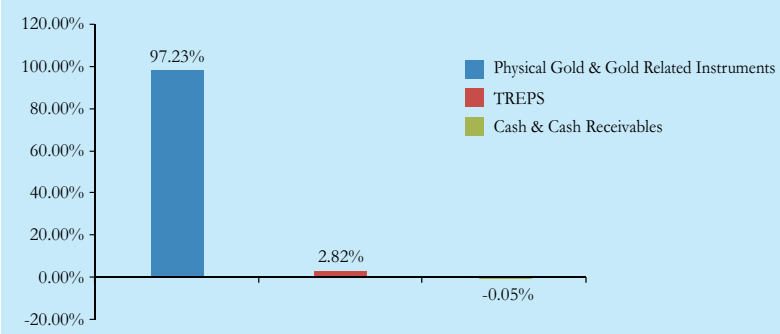
Portfolio as on 30/11/2018

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.23
TREPS	2.82
Cash & Cash Receivables	-0.05
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

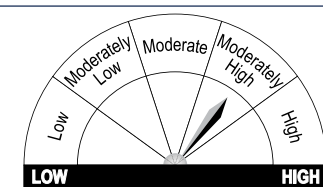


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd.'

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month)

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-0.04	3.54	10.52	9,996	10,354	11,052
3 years	9.43	12.65	12.93	13,106	14,301	14,405
5 years	19.41	14.95	13.27	24,298	20,086	18,661
Since Inception	20.32	15.63	13.55	26,290	21,352	19,427

FM Managing this Scheme since 1st July 2018.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IT100EF)				Inception date: 15th May 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.41	5.56	7.82	9,559	10,556	10,782
Last 3 years	6.78	12.76	12.54	12,179	14,342	14,260
Last 5 years	12.57	14.27	13.37	18,084	19,495	18,742
Since Inception	13.38	15.07	14.29	22,750	25,068	23,978

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-13.17	-25.18	7.82	8,683	7,482	10,782
Since Inception	-4.90	-10.72	10.29	9,300	8,490	11,520

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF)				Inception date: 25th June, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.89	7.82	10,589	10,782		
Last 3 years	10.32	12.54	13,429	14,260		
Last 5 years	11.33	13.37	17,114	18,742		
Since Inception	8.58	10.31	20,032	22,888		

FM Managing this Scheme since 9th October 2018.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 20th September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.81	-6.15	7.82	9,219	9,385	10,782
Last 3 years	11.50	13.75	12.54	13,868	14,722	14,260
Last 5 years	16.54	19.02	13.37	21,513	23,905	18,742
Since Inception	9.35	11.32	8.89	20,811	24,101	20,098

FM Managing this Scheme since 9th October 2018.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.43	0.82	10.52	9,957	10,082	11,052
Last 3 years	7.69	12.30	12.93	12,491	14,165	14,405
Since Inception	16.77	14.18	12.47	20,660	18,602	17,329

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.62	-11.17	7.82	8,738	8,883	10,782
Since Inception	2.78	8.09	15.16	10,520	11,545	12,978

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF)				Inception date: 14th August, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.91	2.95	10,091	10,295		
Last 3 years	3.43	6.02	11,066	11,919		
Last 5 years	-0.58	1.54	9,712	10,796		
Since Inception	-2.25	-0.09	8,664	9,945		

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				Inception date: 9th November, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.60	2.95	10,260	10,295		
Last 3 years	5.52	6.02	11,750	11,919		
Last 5 years	0.87	1.54	10,443	10,796		
Since Inception	-0.24	0.56	9,830	10,399		

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.92	3.89	7.82	9,608	10,389	10,782
Since Inception	6.18	9.37	12.58	11,344	12,072	12,828

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF)				Inception date: 9th July, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.33	7.45	6.44	10,733	10,745	10,644
Last 3 years	7.18	7.23	6.56	12,316	12,333	12,103
Last 5 years	7.80	7.85	7.31	14,558	14,596	14,229
1 month	0.66	0.67	0.88	N.A	N.A	N.A
2 weeks	0.29	0.29	0.32	N.A	N.A	N.A
1 week	0.15	0.15	0.16	N.A	N.A	N.A
Since Inception	8.22	8.01	6.87	19,422	19,098	17,478

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month) (contd...)

IDBI Dynamic Bond Fund (IDBF)				Inception date: 21st February, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.16	3.77	2.52	10,216	10,377	10,252
Last 3 years	4.61	7.41	6.34	11,450	12,395	12,028
Last 5 years	5.85	8.99	7.88	13,294	15,382	14,614
Since Inception	5.82	8.23	6.68	14,674	17,096	15,497

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.73	3.91	2.52	10,173	10,391	10,252
Last 3 years	4.66	7.19	6.34	11,467	12,318	12,028
Last 5 years	7.10	8.99	7.88	14,097	15,386	14,614
Since Inception	6.46	7.89	6.63	14,510	15,708	14,645

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.36	7.45	6.44	10,636	10,745	10,644
Last 3 years	6.76	7.23	6.56	12,171	12,333	12,103
Last 5 years	7.41	7.85	7.31	14,302	14,596	14,229
Since Inception	8.08	8.05	6.97	18,985	18,939	17,428

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.54	5.64	6.44	10,554	10,564	10,644
Last 3 years	6.53	7.36	6.56	12,092	12,378	12,103
Last 5 years	7.46	8.28	7.31	14,336	14,884	14,229
Since Inception	7.89	8.38	7.11	17,945	18,572	16,969

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.48	5.64	6.44	10,448	10,564	10,644
Last 3 years	6.34	7.36	6.56	12,028	12,378	12,103
Since Inception	7.56	8.25	7.31	14,133	14,573	13,978

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 10th September, 2013		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	630.00	600.00	360.00	120.00	
Market value as on 30th November, 2018 (Rs. in '000)	882.66	805.52	408.85	117.81	
Scheme Return (% XIRR)	12.79	11.74	8.45	-3.37	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	12.02	11.57	11.43	0.42	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.87	11.66	13.85	7.23	

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 15th May, 2012		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	790.00	600.00	360.00	120.00	
Market value as on 30th November, 2018 (Rs. in '000)	1094.72	713.01	382.24	116.12	
Scheme Return (% XIRR)	9.77	6.84	3.94	-5.95	
Benchmark (Nifty 100-TRI#) return (% XIRR)	12.83	11.47	11.95	2.36	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.25	11.14	12.41	4.52	

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 28th March, 2014		
	Since Inception	3 years	1 year		
Total amount invested (Rs. in '000)	570.00	360.00	120.00		
Market value as on 30th November, 2018 (Rs. in '000)	704.29	397.02	117.01		
Scheme Return (% XIRR)	8.86	6.47	-4.60		
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	10.64	10.56	-2.56		
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.35	13.85	7.23		

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 25th June, 2010		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	1,020.00	600.00	360.00	120.00	
Market value as on 30th November, 2018 (Rs. in '000)	1558.69	753.40	419.43	121.85	
Scheme Return (% XIRR)	9.73	9.04	10.19	2.87	
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	11.60	11.14	12.41	4.52	
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	11.60	11.14	12.41	4.52	

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 20th September, 2010		
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	990.00	600.00	360.00	120.00	
Market value as on 30th November, 2018 (Rs. in '000)	1730.94	788.19	401.10	113.34	
Scheme Return (% XIRR)	13.18	10.86	7.15	-10.15	
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	15.44	13.24	9.45	-8.91	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.69	11.14	12.41	4.52	

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month)

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.75	3.54	10.52	10,175	10,354	11,052
Last 3 years	11.00	12.65	12.93	13,680	14,301	14,405
Last 5 years	20.79	14.95	13.27	25,743	20,086	18,661
Since Inception	21.68	15.63	13.55	27,880	21,352	19,427

FM Managing this Scheme since 1st July, 2018
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.58	5.56	7.82	9,742	10,556	10,782
Last 3 years	8.36	12.76	12.54	12,728	14,342	14,260
Last 5 years	13.83	14.27	13.37	19,122	19,495	18,742
Since Inception	12.35	12.76	12.13	19,909	20,348	19,683

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.62	-25.18	7.82	8,938	7,482	10,782
Since Inception	-2.23	-10.72	10.29	9,680	8,490	11,520

FM Managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		7.20	7.82	10,720		10,782
Last 3 years		11.69	12.54	13,937		14,260
Last 5 years		12.38	13.37	17,940		18,742
Since Inception		11.24	12.13	18,773		19,683

FM Managing this Scheme since 9th October 2018.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.84	-6.15	7.82	9,316	9,385	10,782
Last 3 years	12.88	13.75	12.54	14,389	14,722	14,260
Last 5 years	17.68	19.02	13.37	22,586	23,905	18,742
Since Inception	14.68	15.90	12.13	22,479	23,933	19,683

FM Managing this Scheme since 9th October 2018.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.67	0.82	10.52	10,167	10,082	11,052
Last 3 years	9.45	12.30	12.93	13,114	14,165	14,405
Since Inception	18.24	14.18	12.47	21,900	18,602	17,329

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.33	-11.17	7.82	8,967	8,883	10,782
Since Inception	5.40	8.09	15.16	11,020	11,545	12,978

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		1.49	2.95	10,149		10,295
Last 3 years		4.04	6.02	11,261		11,919
Last 5 years		-0.10	1.54	9,952		10,796
Since Inception		-1.98	-0.35	8,885		9,792

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.71	3.89	7.82	9,829	10,389	10,782
Since Inception	8.29	9.37	12.58	11,822	12,072	12,828

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.46	7.45	6.44	10,746	10,745	10,644
Last 3 years	7.30	7.23	6.56	12,358	12,333	12,103
Last 5 years	7.91	7.85	7.31	14,636	14,596	14,229
1 month	0.67	0.67	0.88	NA	NA	NA
2 weeks	0.30	0.29	0.32	NA	NA	NA
1 week	0.15	0.15	0.16	NA	NA	NA
Since Inception	8.10	8.03	7.06	15,849	15,791	14,971

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.59	3.77	2.52	10,359	10,377	10,252
Last 3 years	5.86	7.41	6.34	11,864	12,395	12,028
Last 5 years	6.80	8.99	7.88	13,901	15,382	14,614
Since Inception	6.10	8.11	6.44	14,194	15,857	14,468

FM Managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month) (contd...)

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.62	3.91	2.52	10,262	10,391	10,252
Last 3 years	5.65	7.19	6.34	11,796	12,318	12,028
Last 5 years	7.83	8.99	7.88	14,586	15,386	14,614
Since Inception	7.05	7.68	6.44	14,966	15,492	14,468

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.10	7.45	6.44	10,710	10,745	10,644
Last 3 years	7.64	7.23	6.56	12,474	12,333	12,103
Last 5 years	8.15	7.85	7.31	14,804	14,596	14,229
Since Inception	8.31	8.03	7.06	16,031	15,791	14,971

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.83	5.64	6.44	10,683	10,564	10,644
Last 3 years	7.70	7.36	6.56	12,496	12,378	12,103
Last 5 years	8.49	8.28	7.31	15,038	14,884	14,229
Since Inception	8.39	8.25	7.06	16,108	15,985	14,971

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.60	5.64	6.44	10,560	10,564	10,644
Last 3 years	7.44	7.36	6.56	12,406	12,378	12,103
Since Inception	8.57	8.25	7.31	14,778	14,573	13,978

FM Managing this Scheme since 1st February 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: ₹ 10,000/-		Investment date: 1st of every month		Inception date: 10th September, 2013	
Frequency: Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		630.00	600.00	360.00	120.00
Market value as on 30th November, 2018 (Rs. in '000)		919.38	837.59	419.90	118.90
Scheme Return (% XIRR)		14.36	13.31	10.26	-1.69
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		12.02	11.57	11.43	0.42
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		11.87	11.66	13.85	7.23

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: ₹ 10,000/-		Investment date: 1st of every month		Inception date: 1st January, 2013	
Frequency: Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		710.00	600.00	360.00	120.00
Market value as on 30th November, 2018 (Rs. in '000)		965.32	740.88	392.95	117.27
Scheme Return (% XIRR)		10.28	8.37	5.78	-4.20
Benchmark (Nifty 100-TRI#) return (% XIRR)		12.38	11.47	11.95	2.36
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.88	11.14	12.41	4.52

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: ₹ 10,000/-		Investment date: 1st of every month		Inception date: 28th March, 2014	
Frequency: Monthly					
		Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)		570.00	360.00	120.00	
Market value as on 30th November, 2018 (Rs. in '000)		734.18	409.58	118.29	
Scheme Return (% XIRR)		10.62	8.57	-2.63	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		10.64	10.56	-2.56	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		11.35	13.85	7.23	

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/-		Investment date: 1st of every month		Inception date: 1st January, 2013	
Frequency: Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		710.00	600.00	360.00	120.00
Market value as on 30th November, 2018 (Rs. in '000)		985.53	777.06	428.01	122.62
Scheme Return (% XIRR)		10.97	10.29	11.58	4.08
Benchmark (Nifty 50-TRI#) return (% XIRR)		11.88	11.14	12.41	4.52
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.88	11.14	12.41	4.52

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: ₹ 10,000/-		Investment date: 1st of every month		Inception date: 1st January, 2013	
Frequency: Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		710.00	600.00	360.00	120.00
Market value as on 30th November, 2018 (Rs. in '000)		1075.76	813.84	409.09	113.93
Scheme Return (% XIRR)		13.92	12.15	8.49	-9.26
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)		15.13	13.24	9.45	-8.91
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.88	11.14	12.41	4.52

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

POINTS OF ACCEPTANCE FOR APPLICATION FORM

OUR BRANCHES (INVESTOR SERVICE CENTRES)

Ahmedabad: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Nr. Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. **Bengaluru:** IDBI Mutual Fund, No.7, 1st Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. **Chennai:** IDBI Mutual Fund, No. 115, Anna Salai, P.B.No. 805, Saidapet, Chennai - 600 015. **Chandigarh:** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009. **Delhi:** IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001. **Hyderabad:** IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001. **Indore:** IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. **Jaipur:** IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur - 302 021. **Kolkata:** IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Kochi:** IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036. **Lucknow:** IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001. **Mumbai:** IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005. **Pune:** IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

KARVY INVESTOR SERVICE CENTRES

Agartala: Bidurkarta Chowmuhan, J N Bari Road, Tripura (West), Agartala - 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra - 282002. **Ahmedabad:** 201/202 Shail Complex, Opp. Madhusudan House, B/H Girish Cold Drink, Off. C. G. Road, Navrangpura, Ahmedabad - 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N.H. No-06, Murtizapur Road, Opp. Radhakrishna Talkies, Akola - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road, Aligarh - 202001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001. **Alleppy:** 1st Floor, JP Towers, Mullackal, Ksrtc Bus Stand, Alleppy - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No.2, Alwar - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601. **Ambala:** 6349, Nicholson Road, Adjacent KOS Hospital Ambala Cant, Ambala - 133001. **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand - 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar - 393002. **Asansol:** 114/71, G T Road, Bhanga Panchil Near Nokia Care, Asansol - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad - 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh - 276001. **Balalore:** M.S. Das Street, Gopalgaon, Balasore, Orissa, Balasore - 756001. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura - 722101. **Bareilly:** 1st Floor, Rear Side, A -Square Building, 154-A Civil Lines, Opp.d. M. Residence, Station Road, Bareilly, Bareilly - 243001. **Barhampore (WB):** Thakur Market Complex, Gorabazar, Post Berhampore, Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) - 742101. **Baroda:** 203, Corner Point, Jetalpur Road, Baroda, Gujarat, Baroda - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai - 851117. **Belgaum:** CTS No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum - 590001. **Bellary:** Shree Gayathri Towers, #4, 1st Floor, K.H.B.Colony, Gopalaswamy Mudaliar Road, Gandhi Nagar, Bellary - 583103. **Berhampur (Or):** Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, | J. H. College Road, Betul - 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch - 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, Bhatinda - 151001. **Bhavnagar:** 303, Sterling Point, Waghawadi Road, Bhavnagar - 364001. **Bhilai:** Shop No -1, First Floor, Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal - 462011. **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar - 751007. **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334003. **Bilaspur:** Shop No -225,226 & 227, 2nd Floor, Narayan Plaza, Link Road, Bilaspur - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandl Jewellers, Bokaro - 827004. **Burdwan:** 63 GT Road, Halder Complex 1st Floor, Burdwan - 713101. **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut - 673004. **Chandigarh:** SCO- 2423-2424, Above Mirchi Restaurent, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh - 160022. **Chandrapur:** Shop No-6, Office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. To Chief Metropolitan Court, Chennai - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018. **Cuttack:** Opp. Dargha Bazar Police Station, Dargha Bazar, PO - Buxi Bazar, Cuttack - 753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga - 846003. **Davangere:** D.No 376/2, 4th Main, 8th Cross, P J Extension, Opp. Byadgishettar School, Davangere - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001. **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria - 274001. **Dewas:** 27 RMO House, Station Road, Above Maa Chamunda Gaes Agency, Dewas - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad - 580001. **Dhule:** Ground Floor, Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule - 424001. **Dindigul:** No. 9 Old No:4/B, New Agraharam, Palani Road, - Dindigul - 624001. **Durgapur:** MWAV-16 BENGAL AMBUJA, 2nd Floor, City Centre, Distt. Burdwan, Durgapur-16, Durgapur - 713216. **Eluru:** DNO-23A-7-72/73, K K S Plaza, Munukutla Vari Street, Opp. Andhra Hospitals, R R Peta, Eluru - 534002. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode - 638003. **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Groundnit, Faridabad - 121001. **Ferozpur:** The Mall Road, Chawla Bulding, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur - 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12. Opp. CG High School, Near HDFC Bank, Gandhidham - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11, Gandhinagar - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor, North Side, Near Royal Surya Hotel, Gaya - 823001. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad - 201001. **Ghaziipur:** 2nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghaziipur - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda - 271001. **Gorakhpur:** Above V.I.P. House Ajdacent, A.D. Girls College, Bank Road, Gorakpur - 273001. **Gulbarga:** CTS No 2913, 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga - 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur - 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior - 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp LIC Building, Pilikothi, Kaladhungi Road, Haldwani - 263139. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar - 249401. **Hassan:** SAS No-212, Ground Floor, Sampige Road, 1st Cross, Near Hotel Souther Star, K R Puram, Hassan - 573201. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur - 146001. **Hubli:** CTC No.483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580029. **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, Indore - 452001. **Jabalpur:** 3rd Floor, R.R. Tower 5, Lajpatkunj, Near Tayabali Petrol Pump, Jabalpur - 482001. **Jaipur:** S16/A 3rd Floor, Land Mark Building, Opp Jai Club, Mahaver Marg C Scheme, Jaipur - 302001. **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar - 144001. **Jalgaon:** 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank of India,

Near Kishor Agencies, Jalgaon. - 425001. **Jalpaiguri:** D B C Road, Opp. Nirala Hotel, Opp Nirala Hotel, Opp. Nirala Hotel, Jalpaiguri - 735101. **Jammu:** Gupta's Tower, 2nd Floor, CB-12, Rail Head complex, Jammu - 180012. **Jamnagar:** 136-137-138, Madhav Palaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar - 361001. **Jamshedpur:** 2nd Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur - 831001. **Jaunpur:** R, N, Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur - 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur - 342001. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh - 362001. **Kannur:** 2nd Floor, Prabhath Complex, Fort Road, Nr. ICICI Bank, Kannur - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208001. **Karaikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaikudi - 630001. **Karimnagar:** D.No.2-10-1298, 2nd Floor, Rathnam Arcade, Jyothi Nagar, Karimnagar - 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal - 132001. **Karur:** No.6, Old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal, Karur - 639001. **Kharagpur:** 180, Malancha Road, Beside Axis Bank Ltd, Kharagpur - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata - 700016. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kadapakada, Kollam - 691001. **Korba:** 1st Floor, City Centre, 97 IRCC, Transport Nagar, Korba - 495677. **Kota:** Plot No. 259, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota - 324007. **Kottayam:** 1st Floor, Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch, Kurnool - 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226001. **Ludhiana:** SCO - 136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana - 141001. **Madurai:** Rakesh towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai - 625010. **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram - 676505. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda - 732101. **Mandi:** 149/11, School Bazaar, Near UCO Bank, Opp. Hari Mandir, Mandi - 175001. **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore - 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao - 403601. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gaushala Road, Mathura - 281001. **Meerut:** 1st Floor, Medi Centreopp ICICI Bank, Hapur Road Near Bachha Park, Meerut - 250002. **Mehsana:** Ul/47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana - 384002. **Mirzapur:** Abhay Mandir, Above HDFC Bank, Dankin Gunj, Mirzapur - 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga - 142001. **Moradabad:** OM Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort - 400001. **Muzaffarpur:** First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp.Clock Tower, Mysore - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad - 387001. **Nagercoil:** HNO 45, 1st Floor, East Car Street, Nagercoil - 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewelers, Dharampeth, Nagpur - 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Road, Namakkal - 637001. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank of India, Nanded - 431601. **Nasik:** S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002. **Navsari:** 103, 1st Floor, Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari - 396445. **Nellore:** 16-2-158, 3rd Floor, Mogarala Complex, Sundry Market Lane, Pogathota, Nellore - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, Nizamabad - 503003. **Noida:** 405, 4th Floor, Vishal Chamber, Plot No.1, Sector-18, Noida - 201301. **Palghat:** No. 20 & 21, Metro Complex, H.P.O. Road, Palakkad, H.P.O.Road, Palakkad - 678001. **Panipat:** JAVA Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat - 132103. **Panjim:** Flat No.1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim - 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot - 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala - 147001. **Patna:** 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna - 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor, New Scheme Road, Pollachi - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiayagaraja Street, Pondicherry - 605001. **Proddatur:** D.N. 4/625, Bhairavi Complex, Bhairavi Complex, Upstairs Karur Vysya Bank, Gandhi Road, Proddatur - 516360. **Pudukottai:** Sundaram Masilamani Towers, TS No. 5476 - 5479, P.M. Road, Old Tirumayam Salai, Near Anna Statue, Jublie Office, Pudukottai - 622001. **Pune:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune - 411004. **Raipur:** Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhungan Dist., Rajapalayam - 626117. **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Rajkot - 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam - 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdha, Renukoot, Renukoot - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee - 247667. **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla - 769012. **Sagar:** II Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Sagar - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur - 247001. **Salem:** NO 3/250, Brindavan Road, 6th Cross, Perumal Kovil Back Side, Fairland's, Salem - 636016. **Sambalpur:** Koshal Builder Complex, Near Goal Bazaar Petrol Pump, Sambalpur - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna - 485001. **Shaktinagar:** 15t/A-375, V V Colony, Dist. Sonebhadra, Shaktinagar - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001. **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgigudi, Shimoga - 577201. **Shivpuri:** 1st Floor, M.P.R.P. Building, Near Bank of India, Shivpuri - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar - 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp., Mal Godam, Sitapur - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp. TNEB, Sivakasi - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan - 173212. **Solapur:** Block No. 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur - 413004. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat - 131001. **Sri Ganganagar:** 35E Block, Opp. Sheetla Mata Vaateka, Sri Ganganagar, Sri Ganganagar - 335001. **Srikakulam:** D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam - 532001. **Sultanpur:** 1077/3, Civil Lines, Opp Bus Stand, Civil Lines, Sultanpur - 228001. **Surat:** Office No. 516, 5th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore - 613001. **Thodupuzha:** First Floor, Pulimootil Pioneer, Pala Road, Thodupuzha - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001. **Tirupathi:** H.No:10-13-425, 1st Floor, Tilak Road, Opp. Sridevi Complex, Tirupathi - 517501. **Tirupur:** First Floor, 244 A, Above Selvakumar, Dept Stores, Palladam Road, Opp to Cotton Market Complex, Tirupur - 641604. **Tiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank, Tiruvalla - 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O., Thrissur - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp. G P O, Chetak Circle, Udaipur - 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi - 396195. **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sigra, Varanashi - 221010. **Vellore:** No. 6, NEXUS Towers, 2nd Floor, Officer's Line, Above Peter England & Bata Showroom, Opp. To Voorhees School, Vellore - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp. Three Temples, Vizianagaram - 535002. **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Door No. 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam - 530016. **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal - 506001. **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near D.A.V. Girls College, Yamuna Nagar - 135001.



Invest in Equity Linked Savings Schemes of Mutual Funds and

**SAVE TAX UP TO
Rs.46,800***
+

**PARTICIPATE IN THE EQUITY MARKET
WITH A LOW INVESTIBLE AMOUNT**

*On an investment of Rs. 1.50 Lakhs p.a. for the highest tax bracket of 30% u/s 80C of the Income Tax Act, 1961
(For income less than 50 Lakhs)



**An Investor Education
& Awareness initiative**



IDBI mutual

All India Toll Free No.: 1800-419-4324

SMS: IDBIMF to 09220092200 • www.idbimutual.co.in

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.